

## STATE MORTGAGE & INVESTMENT BANK AUDITED FINANCIAL STATEMENTS

For The	Year	Ende	ed 31st Decem	iber 20	)21			ICRA Issue	r Rating [SL]	BBB+ Stable
AUDITED INCOME STATEMENT FOR THE YEAR ENDED 31 <sup>ST</sup> DECEMBER 2021		Rs 'Mn	Analysis of Financial Instrumen Bank Current Year 2021	•			Rs. 'Mn	01. Analysis of amount due to o	<u> </u>	Rs. 'Mn
Interact income	<b>2021</b> 5,254	<b>2020</b> 6,082	ASSETS	AC	FVPL	FVOCI	Total	By Product	2021	2020
Interest income Interest expenses	(2,951)	(3,960)	Cash and cash equivalents	144			144	Savings deposits	2,621.05	2,262.44
Net interest income Fee and commission income	<b>2,302</b> 139	<b>2,122</b> 143	Placements with banks	11,775			11,775	Fixed deposits Other deposits (Schemes)	42,041.07 1,076.26	41,984.99 1,141.06
Fee and commission expenses	-	-	Loans and advances  Debt instruments	38,103			38,103	Total	45,738.38	45,388.49
<b>Net fee and commission income</b> Net Fair Value Gains/(Losses) from FA at FVPL	<b>139</b> 4	<b>143</b> 2	Reverse Repos	716			716	02. Financial Assets at Amortise Loans and Advances	d Cost-	Rs. 'Mn
Net other operating income (net)  Total operating income	29	34	Treasury Bills Treasury Bonds	893 383			893 383		2021	2020
Impairment Charges	<b>2,474</b> (362)	<b>2,300</b> (270)	Unit Trusts	363	25		25	Gross loans and advances	<b>39,590</b> 28,135	<b>37,984</b> 26,750
Net operating income Personnel expenses	<b>2,112</b> (1,084)	<b>2,030</b> (873)	Unquoated Shares			5	5	Stage 1 Stage 2	2,560	2,088
Depreciation and amortization expenses	(100)	(53)	Total financial assets  LIABILITIES	52,014	25	5	52,044	Stage 3 (Less): Accumulated impairment und	8,895 ler: <b>1,469</b>	9,146 <b>1,103</b>
Other expenses Operating profit/(loss) before VAT	(306) <b>621</b>	(314) <b>790</b>	Due to Banks	31			31	Stage 1	333	248
Value added tax (VAT) on financial services	(216)	(218)	Financial liabilities	45,738			45,738	Stage 2 Stage 3	150 987	89 766
Debt Repayment Levy (DRL) Nation Building Tax (NBT)	-	-	<ul><li>Due to depositors</li><li>Due to debt security holders</li></ul>	45,756			45,736	Net Loans and Advances	38,121	36,880
Profit/(loss) before tax	405	572	- Due to other borrowers	270				Less- First day impact of Moratorium Less- First day impact of Moratorium Learning Value of Loans and Advances		23
Income Tax expenses Profit/(loss) for the Year	(152) <b>253</b>	(216) <b>356</b>	Total financial liabilities	46,040			46,040	a. Analysis by Product	s 38,103	36,857 Rs. 'Mn
AUDITED STATEMENT OF COMPREHENSIVE INCO		Rs 'Mn	AC - Financial assets/liabilities n FVPL - Financial assets/liabilities n	neasured at fair v	value throug				2021	2020
FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021		2000	FVOCI - Financial assets measured a Analysis of Financial Instrument		-			Mortgage	10,608	9,943
Profit/(loss) for the Year	2021	2020 356	Bank Previous Year 2020	is by Measuren	nent basis		Rs. 'Mn	EPF Vehicle	6,830 -	7,685 -
Items that will be reclassified to income statement Gains and Losses on Re-Measuring Financial Assets	-	-	ACCETC	AC	FVPL	FVOCI	Total	Staff loans Personal Loans	1,411 20,062	1,368 18,232
Items that will not be reclassified to income statement	43		ASSETS  Cash and cash equivalents	196			196	Others Less-	1,168	1,137
Re-measurement of post-employment benefit obligations Deffered Tax effect on Actuarial Gains/Losses on defined	13	(25)	Placements with banks	11,812			11,812	Allowance for Day 1 Difference - St Gross Total	taff Loan (488) <b>39,591</b>	(381) <b>37,984</b>
Benefit obligations  Total comprehensive income for the period	(3) <b>263</b>	7 <b>338</b>	Loans and advances  Debt instruments	36,952			36,952	By collateralization		·
AUDITED STATEMENT OF FINANCIAL POSITION		Rs 'Mn	Reverse Repos	1,434			1,434	Collateral held as Security Other Credit Enhancements	17,438 22,152	18,728 19,256
As at 31 <sup>ST</sup> DECEMBER 2021			Treasury Bills	815			815	Gross Total	39,590	37,984
Assets	2021	2020	Treasury Bonds Unit Trusts	166	21		166 21	b. Movements in impairment du		Rs. 'Mn
Cash and cash equivalents	144	196	Unquoated Shares			5	5	Stage 1 Opening balance as at 01/01/2021	<b>31/12/2021</b> 248	<b>31/12/2020</b> 153
Placements with Banks Financial Assets - FVPL	11,775 25	11,812 21	Total financial assets	51,279	21	5	51,401	Charge/ (Write back) to income Sta	itement 85	94
Financial Assets - AC		26.057	LIABILITIES  Due to Banks	67			67	Closing balance at 31/12/2021 Stage 2	333	248
- Loans and Advanced - Debt and Other Instruments	38,103 1,992	36,857 2,415	Financial liabilities					Opening balance as at 01/01/2021 Charge/ (Write back) to income Sta		65 25
Financial Assets - FVOCI Property, plant and equipment	5 56	5 52	<ul><li>Due to depositors</li><li>Due to debt security holders</li></ul>	45,388			45,388	Closing balance at 31/12/2021	150	89
Right-of-use Assets	109	104	- Due to other borrowers	348			348	Stage 3 Opening balance as at 01/01/2021	. 766	618
Deferred tax assets Other assets	223 891	235 1,105	Total financial liabilities	45,804			45,804	Charge/ (Write back) to income Sta	itement 221	148
	53,323	52,802	AC - Financial assets/liabilities m FVPL - Financial assets/liabilities m	easured at amor	tised cost alue through	profit or	loss	Write-off during the year Closing balance at 31/12/2021	987	766
Liabilities		_	FVOCI - Financial assets measured a	t fair value throu	gh other cor	nprehensi	ve income	Total	1,469	1,103
Due to banks	31	67								
Financial Liabilities at Amortised Cost			Ratio Analysis as at 31/12/	<b>/</b> 2021						
Financial Liabilities at Amortised Cost - Due to Depositors - Due to Debt Securities Holders	31 45,738 -	67 45,388 -	•						31/12/2021	31/12/2020
Financial Liabilities at Amortised Cost - Due to Depositors - Due to Debt Securities Holders - Due to Other Borrowers			Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1						6,066	5,785
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities	45,738 - 270 438 562	45,388 - 348 449 529	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital							
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities	45,738 - 270 438	45,388 - 348 449	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%)	el III	equirement 7	7%)			6,066 6,066	5,785 5,785
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital	45,738 - 270 438 562 <b>47,039</b>	45,388 - 348 449 529 <b>46,782</b> 890	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Ra	el III atio (Minimum Re eq 8.5%)	equirement 7	7%)			6,066 6,066 6,473 23.95 23.95	5,785 5,785 6,077 21.58 21.58
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings	45,738 - 270 438 562 <b>47,039</b>	45,388 - 348 449 529 <b>46,782</b> 890 284 3,768	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra	el III atio (Minimum Re eq 8.5%)	equirement 7	7%)			6,066 6,066 6,473 23.95	5,785 5,785 6,077 21.58
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves	45,738 - 270 438 562 <b>47,039</b> 890 297 4,019 1,078	45,388 - 348 449 529 <b>46,782</b> 890 284 3,768 1,078	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Ratios Capital Ratios Capital Ratios Capital Ratios Capital Ratios Capital Ratios Capital Ratios (Minimum Ratios Capital Ratios Capita	el III atio (Minimum Re eq 8.5%)	equirement 7	7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57	5,785 5,785 6,077 21.58 21.58 22.67 10.16
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity	45,738 - 270 438 562 <b>47,039</b> 890 297 4,019	45,388 - 348 449 529 <b>46,782</b> 890 284 3,768	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Re Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu	el III atio (Minimum Reeq 8.5%) eq 12.5%) m req-20%)	equirement 7	7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity	45,738 - 270 438 562 <b>47,039</b> 890 297 4,019 1,078 <b>6,284</b>	45,388 - 348 449 529 <b>46,782</b> 890 284 3,768 1,078 <b>6,020</b>	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn		7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments	45,738 	45,388 348 449 529 <b>46,782</b> 890 284 3,768 1,078 <b>6,020</b> <b>52,802</b>	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Vinimum req-100		7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849 115.00 136.00	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments	45,738 	45,388 348 449 529 <b>46,782</b> 890 284 3,768 1,078 <b>6,020</b> <b>52,802</b> 88 <b>Rs 'Mn</b>	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Vinimum req-100		7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849 115.00	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments	45,738 	45,388 348 449 529 <b>46,782</b> 890 284 3,768 1,078 <b>6,020</b> <b>52,802</b> 88	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I Net Stable Funding Ratio (Minim Gross NPL % Net NPL % Gross NPL Exclu. EPF %	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100		7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00 22.94
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021	45,388 348 449 529 46,782 890 284 3,768 1,078 6,020 52,802 88 Rs 'Mn	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I Net Stable Funding Ratio (Minim Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin %	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)		7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Retail Capital Ratio (Minimum Stat Liquid assets Ratio (Minimum Total Stock of High Quality Liquid Liquidity Coverage Ratio (LCR) (In Net Stable Funding Ratio (Minimum Gross NPL % Net NPL % Gross NPL Exclu. EPF % Net NPL Exclu. EPF %	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)		7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees	45,738	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777)	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I Net Stable Funding Ratio (Minim Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)		7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity  Total equity  Total Perliod Ended 31 <sup>ST</sup> Total equity  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities	45,738	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratios (Minimum Reference Ratio (Minimum Reference Ratio) Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimum Total Stock of High Quality Liquidity Coverage Ratio (LCR) (Fine Net Stable Funding Ratio (Minimu Gross NPL % Net NPL % Net NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio (	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100%) num req-100%)		7%)			6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities	45,738	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802  88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301)	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I Net Stable Funding Ratio (Minim Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio ( Impairment (Stage 3) to Stage 3	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100%) num req-100%)	0%)		THE PERIO	D ENDED 31 <sup>ST</sup> DECEMBER 2021	6,066 6,066 6,473 23.95 23.95 25.23 10.57 13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity  Total equity  Total epuity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets	45,738	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802  88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328)	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratios (Minimum Reference Ratio (Minimum Reference Ratio) Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimum Total Stock of High Quality Liquidity Coverage Ratio (LCR) (Fine Net Stable Funding Ratio (Minimu Gross NPL % Net NPL % Net NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio (	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  **ANGES IN EC	QUITY tributed St	- FOR	Capital	General Title Indemnity Reta	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Payments on Other Operating Activities	45,738	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802  88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328)  (1,154) 105	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Retail	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  **ANGES IN EC	QUITY tributed St	- FOR		General Title Indemnity Reta Reserve Fund Earr	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  AFS Reserve	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn  Total 5,659
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity  Total equity  Total epuity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances	45,738	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802  88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328)	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Reference Ratio (Minimum Total Stock of High Quality Liquidity Coverage Ratio (LCR) (Figure Ratio (Minimum Reference Ratio (Minimum Re	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  **ANGES IN EC	QUITY tributed Sta Capital F	- FOR atutary	Capital Reserve	General Title Indemnity Reta Reserve Fund Earr	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  AFS Reserve 3,420 23 356	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn 5 Total 5,659 23 356
Financial Liabilities at Amortised Cost - Due to Depositors - Due to Debt Securities Holders - Due to Other Borrowers Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to depositors	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328)  (1,154) 105 (1,049) 6,076	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Reference Ratio (Minimum Total Capital Ratio (Minimum Total Stock of High Quality Liquidity Coverage Ratio (LCR) (Figure Ratio (Minimum Reference Ratio (Minimum Reference Ratio (Minimum Total Stock of High Quality Liquidity Coverage Ratio (Minimum Gross NPL % Net Stable Funding Ratio (Minimum Gross NPL % Net NPL % Return Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio (Impairment (Stage 3) to Stage 3) AUDITED STATEMENT OF CHE  Balance as at 31/12/2019 Net Profit for the Year Deemed Dividend Tax Other Comprehensive Income	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  **ANGES IN EC	QUITY tributed Sta Capital F	- FOR atutary	Capital Reserve	General Title Indemnity Reta Reserve Fund Earr	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  AFS Reserve 3,420 23 356 (18)	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn Total 5,659 23
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154)	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Retail Ratio (Minimum Retail Capital Ratio (Minimum Retail Ratio (Minimum Retail Capital Ratio (Minimum Retail Cap	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  **ANGES IN EC	OW)  DUITY  tributed St.  Capital F	- FOR atutary Reserve 271	Capital Reserve 393	General Title Indemnity Reta Fund Earn 683 1 3	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  AFS Reserve  3,420 23 356 (18) (13)	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn Total 5,659 23 356 (18)
Financial Liabilities at Amortised Cost - Due to Depositors - Due to Debt Securities Holders - Due to Other Borrowers Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to depositors Financial liabilities at amortised cost-due to other borrower Other liabilities	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350 (91)	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328)  (1,154) 105 (1,049) 6,076	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Reference Ratio (Minimum Total Stock of High Quality Liquidity Coverage Ratio (LCR) (Net Stable Funding Ratio (Minimum Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio (Impairment (Stage 3) to Stage 3) AUDITED STATEMENT OF CHE Balance as at 31/12/2019 Net Profit for the Year Deemed Dividend Tax Other Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2020 Prior Year adjustements	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  **ANGES IN EC	QUITY tributed Sta Capital F	- FOR atutary Reserve 271	Capital Reserve	General Title Indemnity Reta Fund Earn 683 1 3	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  AFS Reserve 3,420 23 356 (18) (13) - 3,768 1	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn Total - 5,659 23 - 356 (18) 6,020 1
Financial Liabilities at Amortised Cost	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350 (91) 107 365 (286)	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Reference Ratio (Minimum Total Stock of High Quality Liquidity Coverage Ratio (LCR) (Net Stable Funding Ratio (Minimum Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio (Impairment (Stage 3) to Stage 3) AUDITED STATEMENT OF CHE Balance as at 31/12/2019 Net Profit for the Year Deemed Dividend Tax Other Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2020	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  *ANGES IN EC Cont	OW)  DUITY  tributed St.  Capital F	- FOR atutary Reserve 271	Capital Reserve 393	General Title Indemnity Reta Fund Earn 683 1 3	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  AFS Reserve  3,420 23 356 (18) (13)	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn Total - 5,659 23 356 (18) - 6,020
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to depositors Financial liabilities Net cash generated from operating activities  Net cash generated from operating activities before Income Tax Income Taxes Paid	45,738	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802  88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535 (121)	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I Net Stable Funding Ratio (Minim Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio ( Impairment (Stage 3) to Stage 3 AUDITED STATEMENT OF CH  Balance as at 31/12/2019 Net Profit for the Year Deemed Dividend Tax Other Comprehensive Income Transfer to Consolidated Fund Balance as at 31/12/2020 Prior Year adjustements Net Profit for the year Deemed dividend Tax over Paym Other Comprehensive Income	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  *ANGES IN EC Cont	OW)  DUITY  tributed St.  Capital F	- FOR atutary Reserve 271	Capital Reserve 393	General Title Indemnity Reta Fund Earn 683 1 3	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  ained hings Reserve 3,420 23 356 (18) (13) - 3,768 1 253	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn Total - 5,659 23 - 356 (18) 6,020 1
Financial Liabilities at Amortised Cost	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350 (91) 107 365 (286)	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I Net Stable Funding Ratio (Minim Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio ( Impairment (Stage 3) to Stage 3 AUDITED STATEMENT OF CH  Balance as at 31/12/2019 Net Profit for the Year Deemed Dividend Tax Other Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2020 Prior Year adjustements Net Profit for the year Deemed dividend Tax over Paym Other Comprehensive Income Transfer During the Year Transfer During the Year Transfer During the Year	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  *ANGES IN EC Cont	QUITY Arributed Sta Capital F 890	- FOR atutary Reserve 271 13 284	Capital Reserve 393	General Reserve Fund Earn 683 1 3	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  ained hings Reserve 3,420 23 356 (18) (13) - 3,768 1 253	5,785 5,785 6,077 21.58 21.58 22.67 10.16 15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn Total - 5,659 23 - 356 (18) 6,020 1 253 - 10
Financial Liabilities at Amortised Cost - Due to Depositors - Due to Debt Securities Holders - Due to Other Borrowers Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets (Increase)/ Decrease in Operating Assets (Increase) (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to depositors Financial liabilities Financial liabilities Net cash generated from operating activities before Income Tax Income Taxes Paid  Net Cash from Operating Activities  Dividend Received	45,738	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535 (121) 3,414	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Reference Ratio (Minimum Total Stock of High Quality Liqui Liquidity Coverage Ratio (Minimum Gross NPL % Net Stable Funding Ratio (Minimum Gross NPL % Net NPL Scalu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio (Impairment (Stage 3) to Stage 3) AUDITED STATEMENT OF CHE  Balance as at 31/12/2019 Net Profit for the Year Deemed Dividend Tax Other Comprehensive Income Transfer to Consolidated Fund Balance as at 31/12/2020 Prior Year adjustements Net Profit for the year Deemed dividend Tax over Paymother Comprehensive Income Transfer During the Year Transfer Consolidated Fund Balance as at 31/12/2021	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  *ANGES IN EC Cont	OW)  DUITY  tributed St.  Capital F	- FOR atutary Reserve 271	Capital Reserve 393	General Reserve Fund Earn 683 1 3	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  ained hings Reserve 3,420 23 356 (18) (13) - 3,768 1 253	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn Total - 5,659 23 356 (18)
Financial Liabilities at Amortised Cost - Due to Depositors - Due to Debt Securities Holders - Due to Other Borrowers Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Pinancial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to depositors Financial liabilities at amortised cost-due to other borrower Other liabilities  Net cash generated from operating activities  Net cash from Operating Activities Cash flows from investing activities	45,738	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535 (121) 3,414	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Resoluter Total Capital Ratio (Minimum Resoluter State Liquid assets Ratio (Minimum Total Stock of High Quality Liquid Liquidity Coverage Ratio (LCR) (In Net Stable Funding Ratio (Minimum Gross NPL % Net NPL % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio (Impairment (Stage 3) to Stage 3  AUDITED STATEMENT OF Chamber of Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2020 Prior Year adjustements Net Profit for the year Deemed dividend Tax over Paymon Other Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2020 Prior Year adjustements Net Profit for the year Deemed Dividend Tax over Paymon Other Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2021  Certification:	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100m HANGES IN EC	QUITY Capital 890 890	- FOR attary Reserve 271 13 284 297	393 393 393	General Reserve Fund Earn 683 1 3 3 4 5 683 1 5 683 1 5 683 1 5 683 1 5 683 1 5 683 1 5 683 1 5 683 1 5 683 1 5 683 1 5 683 1 683 1 5	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  ained AFS Reserve 3,420 23 356 (18) (13) - 3,768 1 253	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn 5 Total 5,659 23 356 (18) - 6,020 1 253 - 6,020 1 253 - 6,020 - 6,284
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to other borrower Other liabilities  Net cash generated from operating activities  Dividend Received Proceeds from the sale of property, plant and equipment Purchase of Financial investments	45,738 270 438 562 47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350 (91) 107 365 (286) (147) (433)	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535 (121) 3,414	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I Net Stable Funding Ratio (Minim Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio ( Impairment (Stage 3) to Stage 3 AUDITED STATEMENT OF Ch  Balance as at 31/12/2019 Net Profit for the Year Deemed Dividend Tax Other Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2020 Prior Year adjustements Net Profit for the year Deemed dividend Tax over Paym Other Comprehensive Income Transfer During the Year Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2021  Certification:  (a) the above Statements have	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  HANGES IN ECCONS	O%)  Capital F 890  890  I in complia	- FOR attractive attractive at 13	Capital Reserve 393 393 393	General Reserve Fund Earn 683 1 3	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  ained AFS Reserve 3,420 23 356 (18) (13) - 3,768 1 253  10 (13) - 4,019 - Ce Central Bank	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn 5 Total 5,659 23 356 (18) - 6,020 1 253 - 6,020 1 253 - 6,020 - 6,284
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to other borrower Other liabilities  Net cash generated from operating activities  Net cash generated from operating activities  Net Cash from Operating Activities  Cash flows from investing activities  Dividend Received  Proceeds from the sale of property, plant and equipment Purchase of Property, Plant & Equipment	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350 (91) 107 365 (286) (147) (433)  23 - (21) -	45,388 - 348 449 529 46,782  890 284 3,768 1,078 6,020 52,802 88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535 (121) 3,414	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ra Tier 1 Capital Ratio (Minimum Re Total Capital Ratio (Minimum Re Leverage Ratio % Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimu Total Stock of High Quality Liqui Liquidity Coverage Ratio (LCR) (I Net Stable Funding Ratio (Minim Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio ( Impairment (Stage 3) to Stage 3 AUDITED STATEMENT OF Ch  Balance as at 31/12/2019 Net Profit for the Year Deemed Dividend Tax Other Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2020 Prior Year adjustements Net Profit for the year Deemed dividend Tax over Paym Other Comprehensive Income Transfer During the Year Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2021  Certification:  (a) the above Statements have	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  HANGES IN ECCONS	O%)  Capital F 890  890  I in complia	- FOR attractive attractive at 13	Capital Reserve 393 393 393	General Reserve Fund Fund Fund Fund Fund Fund Fund Fund	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  ained AFS Reserve 3,420 23 356 (18) (13) - 3,768 1 253  10 (13) - 4,019 - Ce Central Bank	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn 5 Total 5,659 23 356 (18) - 6,020 1 253 - 6,020 1 253 - 6,020 - 6,284
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity  Total equity Total equity Total equity Total enuity Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to other borrower Other liabilities  Net cash generated from operating activities  Dividend Received Proceeds from the sale of property, plant and equipment Purchase of Property, Plant & Equipment Purchase of Financial investments Proceeds from the sale & maturity of financial investments Proceeds from the sale & maturity of financial investments Proceeds from the sale & maturity of financial investments Proceeds from financing activities  Cash flows from financing activities	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350 (91) 107 365 (286) (147) (433)  23  - (21) 415	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802  88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535 (121) 3,414	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Ratioal Stock of High Quality Liquid Liquidity Coverage Ratio (LCR) (In Net Stable Funding Ratio (Minimum Gross NPL % Net NPL % Gross NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Employees Impaired Loans (Stage 3) Ratio (Impairment (Stage 3) to Stage 3) AUDITED STATEMENT OF Chamber of Capital C	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  HANGES IN ECCONS	O%)  Capital F 890  890  I in complia	- FOR attractive attractive at 13	Capital Reserve 393 393 393	General Reserve Fund Fund Fund Fund Fund Fund Fund Fund	6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  ained AFS Reserve 3,420 23 356 (18) (13) - 3,768 1 253  10 (13) - 4,019 - Ce Central Bank	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn 5 Total 5,659 23 356 (18) - 6,020 1 253 - 6,020 1 253 - 6,020 - 6,284
Financial Liabilities at Amortised Cost  - Due to Depositors  - Due to Debt Securities Holders  - Due to Other Borrowers  Employee Benefit Liability Other Liabilities  Total liabilities  Equity Stated Capital/Assigned Capital Statutory Reserve Fund Retained Earnings Other Reserves  Total equity Total equity and liabilities  Contingent Liabilities and Commitments  AUDITED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 <sup>ST</sup> DECEMBER 2021  Cash Flows from Operating Activities Interest Received Interest Payments Net commission receipts Payments to Employees VAT on financial services Receipts from Other Operating Activities Payments on Other Operating Activities Operating Profit before Changes in Operating Assets (Increase)/ Decrease in Operating Assets Financial assets at amortised cost - loans & advances Other assets  Increase/ (Decrease) in Operating Liabilities Financial liabilities at amortised cost-due to depositors Financial liabilities at amortised cost-due to other borrower Other liabilities  Net cash generated from operating activities before Income Tax Income Taxes Paid  Net Cash from Operating Activities  Dividend Received Proceeds from the sale of property, plant and equipment Purchase of Froperty, Plant & Equipment Purchase of Financial investments Proceeds from the sale & maturity of financial investments Proceeds from the sale & maturity of financial investments	45,738  270 438 562  47,039  890 297 4,019 1,078 6,284 53,323 128  2021  4,706 (2,900) 139 (864) (263) 5 (212) 611 (1,666) 404 (1,262) 350 (91) 107 365 (286) (147) (433)  23  - (21) 415	45,388  348 449 529  46,782  890 284 3,768 1,078 6,020  52,802  88  Rs 'Mn  2020  4,340 (3,524) 143 (777) (215) 5 (301) (328) (1,154) 105 (1,049) 6,076 (1,154) (9) 4,913 3,535 (121) 3,414	Regulatory Capital (LKR 'Mn) Base Common Equity Tire - 1 Tier - 1 Capital Total Capital Regulatory Capital Ratios (%) Common Equity Tire 1 Capital Ratio (Minimum Reserved Profit of the Year Transfer to Consolidated Fund Balance as at 31/12/2021  Regulatory Liquidity Stat Liquid assets Rs Mn Stat Liquid assets Rs Mn Stat Liquid assets Ratio (Minimum Gross NPL % Net Stable Funding Ratio (Minimum Gross NPL % Net NPL Stable Funding Ratio (Minimum Gross NPL % Net NPL Exclu. EPF % Interest Margin % Return on Assets (before Tax) % Return on Equity % Number of Branches Number of Employees Impaired Loans (Stage 3) Ratio (Impairment (Stage 3) to Stage 3)  AUDITED STATEMENT OF Characteristics and the Year Deemed Dividend Tax Other Comprehensive Income Transfer to Consolidated Fund Balance as at 31/12/2020  Prior Year adjustements Net Profit for the Year Deemed dividend Tax over Paymother Comprehensive Income Transfer During the Year Transfer to Consolidated Fund Balance as at 31/12/2021  Certification:  (a) the above Statements have (b) the information contained	etio (Minimum Reeq 8.5%) eq 12.5%) m req-20%) d Assets Rs.Mn Minimum req-100 num req-100%)  HANGES IN EC Cont	DUITY tributed St. Capital 890  890  l in complianents have	- FOR atutary Reserve 271  13  284  13  297  ance with been extra	393 393 a the formaracted from	General Reserve Fund Fund Fund Fund Fund Fund Fund Fund	6,066 6,066 6,066 6,473  23.95 23.95 25.23 10.57  13,652 32.58 1,849 115.00 136.00 19.84 16.56 9.19 5.27 4.34 0.76 4.11 25 365 20 11  AFS Reserve  3,420 23 356 (18) (13) - 3,768 1 253  10 (13) - 4,019  - C Central Bank s of the Bank.	5,785 5,785 6,077  21.58 21.58 22.67 10.16  15,482 37.29 1,579 116.00 138.00 22.94 20.25 10.71 7.39 4.24 1.15 6.09 25 369 22 8 Rs. 'Mn 5 Total - 5,659 23 356 (18) 6,020 1 253 6,020 1 253 6,284

The Board of Directors is responible for the preparation and presentation of these Financial Statements. These Financial Statements have been approved by the Board of Directors and signed on their behalf.

Dr. Udayasri Kariyawasam . Chairman

20

109

128

196

(16)

128

112

144

(31)

112



e mail - gm@smib.lk

16<sup>th</sup> November 2022

In my opinion, the accompanying financial statements of the Bank give a true and fair view of the financial position of the bank (67) as at 31 December 2021, and of its financial performance and its cashflows for the year ended in accordance with Sri Lanka 128 Accounting Standards.

Net cash from financing activities

Cash and Short Term Funds

Borrowings from Banks (OD)

Net increase/(decrease) in cash & cash equivalents

Cash and cash equivalents at the end of the period

Cash and cash equivalents at the end of the period

**Reconciliation of Cash and Cash Equivalents** 

Government of Sri Lanka Treasury Bills

Cash and cash equivalents at the beginning of the period